

# Sol y Lomas Homeowner Association Proposed Budget for 2024

**Enterprise Bank balance, as of 12/31/23**

Checking	\$ 7,052.45
Savings	\$ 5,008.76
<b>Total:</b>	<b>\$ 12,061.21</b>

**Anticipated revenue**

Annual HOA Dues -\$35 annual (158 lots)	\$ 5,530
Estimated uncollected HOA Assessments (24 Lots)	\$ (840)
Property Transfers, collected at time of sale	\$ 750
<b>Projected revenue for 2024</b>	<b>\$ 5,440</b>

**Anticipated EXPENSES**

Directors' Insurance	\$ 1,375
Legal Fees	\$ 1,200
Printing and Mailings	\$ 850
Website Word Press	\$ 275
Meeting expense (incl. Zoom subscription)	\$ 475
PO Box	\$ 146
PRC Filing	\$ 20
Social Media Subscription	\$ 15
PayPal processing fees (if half pay electronically)	\$ 116
Food Depot Donation	\$ 400
Supplies for welcome bags and other misc. expenses	\$ 475
	<b>\$ 5,346.50</b>

***Estimated* EXPENSES**

***Estimated Yr End balance: Revenue to Expenses*** **\$ 93.50**